



Mastering Financial Planning for the Sandwich Generation

Thank you for viewing the AIA Trust Week 2025 webinar presented by Stephen B. Dunbar, II, JD, CLU, Equitable. We hope you found the content helpful. Please send your completed quiz to aiatrust@aia.org with your member number to receive 1.5 AIA learning units.

1. Being part of the sandwich generation means navigating the complexities of supporting both dependent children and aging parents, while also striving for your own financial security.
 - A. True
 - B. False
2. For sandwich generation caregivers, decluttering your mind is about managing the immense mental load of juggling responsibilities for both children and aging parents. By creating structure, setting clear boundaries, and prioritizing your own well-being, you can free up mental space for greater productivity.
 - A. True
 - B. False
3. Estate planning is for older, established individuals.
 - A. True
 - B. False
4. Discussing funeral arrangements in estate planning is very important because it ensures your final wishes are honored, prevents potential family disputes and confusion, alleviates the financial burden on your loved ones, and provides peace of mind for everyone involved.
 - A. True
 - B. False
5. Which celebrity died in 2016 without a will or other estate plan, which resulted in his estate being subject to Minnesota's intestacy laws. Without a specified plan, the estate went through six years of lengthy probate proceedings, costing tens of millions of dollars.
 - A. Prince
 - B. David Bowie
 - C. Gene Wilder
 - D. Harper Lee
6. How can a lack of an estate plan threaten your privacy? Tick/Highlight all that apply:
 - A. Public probate records
 - B. Disputes become public
 - C. No privacy during incapacitation
 - D. Exposing beneficiaries to scrutiny

7. Without an estate plan, your heirs may face increased taxes, particularly on inherited retirement accounts and capital gains.
- A. True
 - B. False
8. Debts are generally paid by your estate, not by your heirs, unless they are co-signers or joint account holders. However, an estate plan can give you more control over the process.
- A. True
 - B. False
9. When including digital assets in an estate plan, the most critical step is to create a secure, separate inventory for all usernames and passwords and appoint a digital executor. For security reasons, you should never put this sensitive information directly into your will, which becomes a public document after your death.
- A. True
 - B. False
10. Common digital assets to list in a digital asset inventory. Tick/Highlight all that apply:
- A. Financial accounts e.g., online banking, investment platforms, digital wallets (like PayPal), and cryptocurrencies.
 - B. Social media accounts on Facebook, Instagram, LinkedIn, and X.
 - C. Email accounts: Include both personal and business addresses, as they often contain important documents and communications.
 - D. Cloud storage: Services like Google Drive, Dropbox, and iCloud, which may hold documents, photos, or other important files.
 - E. Digital media: Photos, videos, music, and ebooks.
 - F. Websites and domain names: Any sites or domains you own.
 - G. Reward programs: Airline miles, hotel points, and credit card rewards.
 - H. Subscription services: Netflix, Amazon Prime, Hulu, and others with recurring charges